



## Cost Basis Election Form

IRS regulations require that we report cost basis on mutual fund shares purchased after January 1, 2012 and subsequently redeemed. **To elect or change your cost basis method(s) please complete this form.**

**If you do not elect a cost basis reporting method, Aquila Group of Funds will apply our Default Method, which is Average Cost, to covered shares when redeemed.**

We strongly recommend that you consult with your Tax Advisor and/or Financial Professional before making important tax elections for your account(s).

### 1. Account Information

Account Owner / Entity Name:
Social Security / Tax Identification number:
Account Number(s):

### 2. Cost Basis Method Election

**Please note:** The election you make below will only apply to the specific individual accounts identified. Cost basis reporting does not apply to retirement accounts. If you need more space to list your accounts, please make a copy of this form.

**For my account(s) listed above, I elect (please choose between options A and B):**

**(A) One method for all shares in all of my accounts (please select one):**

<input type="checkbox"/> Average Cost	<input type="checkbox"/> Specific Share ID	<input type="checkbox"/> First In First Out
<input type="checkbox"/> Last In First Out	<input type="checkbox"/> Lowest Cost First Out	<input type="checkbox"/> Highest Cost First Out
<input type="checkbox"/> Highest Cost Long Term First Out	<input type="checkbox"/> Highest Cost Short Term First Out	<input type="checkbox"/> Lowest Cost Long Term First Out
<input type="checkbox"/> Lowest Cost Short Term First Out		

**(B) A different method for each of my accounts as follows:**

*Fund #:* \_\_\_\_\_ **or**  *All Funds*    *Account Number:* \_\_\_\_\_

<input type="checkbox"/> Average Cost	<input type="checkbox"/> Specific Share ID	<input type="checkbox"/> First In First Out
<input type="checkbox"/> Last In First Out	<input type="checkbox"/> Lowest Cost First Out	<input type="checkbox"/> Highest Cost First Out
<input type="checkbox"/> Highest Cost Long Term First Out	<input type="checkbox"/> Highest Cost Short Term First Out	<input type="checkbox"/> Lowest Cost Long Term First Out
<input type="checkbox"/> Lowest Cost Short Term First Out		

Fund #: \_\_\_\_\_ or  All Funds Account Number: \_\_\_\_\_

<input type="checkbox"/> Average Cost	<input type="checkbox"/> Specific Share ID	<input type="checkbox"/> First In First Out
<input type="checkbox"/> Last In First Out	<input type="checkbox"/> Lowest Cost First Out	<input type="checkbox"/> Highest Cost First Out
<input type="checkbox"/> Highest Cost Long Term First Out	<input type="checkbox"/> Highest Cost Short Term First Out	<input type="checkbox"/> Lowest Cost Long Term First Out
<input type="checkbox"/> Lowest Cost Short Term First Out		

Fund #: \_\_\_\_\_ or  All Funds Account Number: \_\_\_\_\_

<input type="checkbox"/> Average Cost	<input type="checkbox"/> Specific Share ID	<input type="checkbox"/> First In First Out
<input type="checkbox"/> Last In First Out	<input type="checkbox"/> Lowest Cost First Out	<input type="checkbox"/> Highest Cost First Out
<input type="checkbox"/> Highest Cost Long Term First Out	<input type="checkbox"/> Highest Cost Short Term First Out	<input type="checkbox"/> Lowest Cost Long Term First Out
<input type="checkbox"/> Lowest Cost Short Term First Out		

**3. Signatures**

By signing below, I certify that I am authorized to make this tax election. I understand that Aquila Group of Funds does not provide tax advice and is not responsible for the elections I am making for my accounts.

Signature #1:	Date:
Signature #2 (if applicable):	Date:
Signature #3 (if applicable):	Date:

**Regular mail:**  
 Aquila Group of Funds  
 P.O. Box 534428  
 Pittsburgh, PA 15253-4428

**Overnight mail:**  
 Aquila Group of Funds  
 Attention: 534428  
 500 Ross Street, 154-0520  
 Pittsburgh, PA 15262

**If you have any questions about this form, please call Aquila Group of Funds Shareholder Services at (800) 437-1000, Monday through Friday, between 8:00 a.m. and 6:00 p.m. Eastern Time.**