



**AQUILA**<sup>®</sup>  
GROUP OF FUNDS

**NET ASSET VALUE  
INVESTMENT RESTRICTION LETTER**

Date: \_\_\_\_\_

Attach with New Account Application or Mail To: \_\_\_\_\_

BNY Mellon  
c/o Aquila Group of Funds  
P.O. Box 9823  
Providence, RI 02940

Gentlemen:

This letter serves as written assurance that all investments in the \_\_\_\_\_ purchased directly  
(Name of Fund)  
from the Fund at Net Asset Value (NAV) for my own account will not be resold except through redemption from the  
Fund.

Sincerely,

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Firm

\_\_\_\_\_  
Name (please print or type)

\_\_\_\_\_  
Your Position at the Firm

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Telephone Number