

AQUILA TAX-FREE TRUST OF ARIZONA**2023 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019522859	1/31/2023	31	9.93
FEB	0.018339917	2/28/2023	28	9.71
MAR		3/31/2023	31	
APR		4/30/2023	30	
MAY		5/31/2023	31	
JUN		6/30/2023	30	
JUL		7/31/2023	31	
AUG		8/31/2023	31	
SEP		9/30/2023	30	
OCT		10/31/2023	31	
NOV		11/30/2023	30	
DEC		12/31/2023	31	