

Form N-PX Filer Information

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0582

Form N-PX

FORM N-PX
ANNUAL REPORT OF PROXY VOTING
RECORD

Estimated average burden
hours per response: 20.8

N-PX: Filer Information

Filer CIK

0000784056

Filer CCC

Date of Report

06/30/2024

Are you a Registered Management Investment Company or an Institutional Manager?

Registered Management Investment Company

Filer Investment Company Type

Form N-1A Filer (Mutual Fund)

Is this a LIVE or TEST Filing?

LIVE TEST

Is this an electronic copy of an official filing submitted in paper format?

Submission Contact Information

Name

Phone Number

E-mail Address

Notification Information

Notify via Filing Website only?

N-PX: Series/Class (Contract) Information

All? Checkbox checked

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter) AQUILA MUNICIPAL TRUST

| | |
|--|----------------------|
| Street 1 | 120 WEST 45TH STREET |
| Street 2 | STE 3600 |
| City | NEW YORK |
| State/Country | NEW YORK |
| Zip code and zip code extension or foreign postal code | 10036 |
| Telephone number of reporting person, including area code: | 2126976666 |

Name and address of agent for service:

| | |
|---------------------------|----------------------------------|
| Name of agent for service | Aquila Investment Management LLC |
| Street 1 | 120 West 45th Street |
| Street 2 | Suite 3600 |
| City | New York |
| State/Country | NEW YORK |

Zip code and zip code extension or foreign postal code 10036

Reporting Period: Report for the year ended June 30, 2024

SEC Investment Company Act or Form 13F File Number: 811-04503

CRD Number (if any):

Other SEC File Number (if any):

Legal Entity Identifier (if any):

Report Type (check only one):

Registered Management Investment Company.

Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)

Institutional Manager.

Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)

Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)

Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

Do you wish to provide explanatory information pursuant to Special Instruction B.4?: Yes No

Additional information:

N-PX: Summary - Included Series

Number of Series: 6

Information about the Series:1

Series Identification Number: S000009132

Series Name: Aquila Tax-Free Trust of Arizona

LEI: 5493004W54KX4KGU7D32

Information about the Series:2

Series Identification Number: S000041640

Series Name: Aquila Tax-Free Fund of Colorado

LEI: 549300W57BN2TZ4PAH04

Information about the Series:3

Series Identification Number: S000041641

Series Name: Aquila Tax-Free Fund of Kentucky

LEI: 5493006NP5K5HF23TZ89

Information about the Series:4

Series Identification Number: S000041642

Series Name: Aquila Narragansett Tax-Free Income Fund

LEI: 5493007YBZ70STJN6X41

Information about the Series:5

Series Identification Number: S000041643

Series Name: Aquila Tax-Free Fund For Utah

LEI: 549033ML3P2YTSIG1C46

Information about the Series:6

Series Identification Number: S000068287

Series Name: Aquila Tax-Free Trust of Oregon

LEI: 5493003RLNQUI9W1VK52

N-PX: Signature Block

Reporting Person: AQUILA MUNICIPAL TRUST

By (Signature): Randall S. Fillmore

By (Printed Signature): Randall S. Fillmore

By (Title): Chief Compliance Officer

Date: 07/12/2024