

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2014 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.026158764	1/28/2014	28	10.60
FEB	0.026749976	2/26/2014	29	10.64
MAR	0.026476128	3/27/2014	29	10.65
APR	0.026045383	4/24/2014	28	10.73
MAY	0.026060530	5/22/2014	28	10.77
JUN	0.030780914	6/24/2014	33	10.74
JUL	0.027145559	7/24/2014	30	10.78
AUG	0.029750777	8/26/2014	33	10.82
SEP	0.026988907	9/25/2014	30	10.80
OCT	0.029378415	10/28/2014	33	10.89
NOV	0.027145492	11/26/2014	29	10.86
DEC	0.030434315	12/31/2014	35	10.90