

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2015 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024098785	1/27/2015	27	11.00
FEB	0.026061627	2/25/2015	29	10.91
MAR	0.025727340	3/26/2015	29	10.91
APR	0.028555136	4/27/2015	32	10.88
MAY	0.025928583	5/26/2015	29	10.79
JUN	0.025997611	6/24/2015	29	10.76
JUL	0.030500572	7/27/2015	33	10.79
AUG	0.026780989	8/26/2015	30	10.79
SEP	0.025545422	9/24/2015	29	10.80
OCT	0.028178192	10/26/2015	32	10.81
NOV	0.025152258	11/24/2015	29	10.79
DEC	0.032107897	12/31/2015	37	10.82