

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2016 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021760420	1/27/2016	27	10.90
FEB	0.026359163	2/25/2016	29	10.91
MAR	0.029336015	3/28/2016	32	10.84
APR	0.024824568	4/25/2016	28	10.89
MAY	0.026160742	5/25/2016	30	10.88
JUN	0.025093523	6/23/2016	29	10.91
JUL	0.027456655	7/26/2016	33	10.94
AUG	0.024038827	8/25/2016	30	10.95
SEP	0.025019759	9/26/2016	32	10.88
OCT	0.022497176	10/26/2016	30	10.80
NOV	0.024043036	11/28/2016	33	10.50
DEC	0.024659981	12/30/2016	32	10.52