

**AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2021 DIVIDEND RATES** **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019207143	1/31/2021	31	10.96
FEB	0.017035670	2/28/2021	28	10.85
MAR	0.018986679	3/31/2021	31	10.93
APR	0.018221911	4/30/2021	30	10.96
MAY	0.018774101	5/31/2021	31	10.96
JUN	0.017784262	6/30/2021	30	10.95
JUL	0.018225427	7/31/2021	31	10.98
AUG	0.017915314	8/31/2021	31	10.94
SEP	0.017228147	9/30/2021	30	10.85
OCT	0.017986422	10/31/2021	31	10.83
NOV	0.017565567	11/30/2021	30	10.87
DEC	0.018210539	12/31/2021	31	10.85