

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2013 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019027904	1/28/2013	28	11.06
FEB	0.019878582	2/26/2013	29	11.03
MAR	0.019585500	3/27/2013	29	10.96
APR	0.019665190	4/25/2013	29	11.02
MAY	0.018532515	5/23/2013	28	10.95
JUN	0.021453919	6/24/2013	32	10.49
JUL	0.021273515	7/25/2013	31	10.45
AUG	0.021934215	8/26/2013	32	10.37
SEP	0.020801516	9/26/2013	31	10.55
OCT	0.021251757	10/28/2013	32	10.57
NOV	0.019610767	11/26/2013	29	10.52
DEC	0.023725880	12/31/2013	35	10.48