

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2016 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.014922773	1/27/2016	27	10.89
FEB	0.018994481	2/25/2016	29	10.90
MAR	0.021272891	3/28/2016	32	10.84
APR	0.017699569	4/25/2016	28	10.88
MAY	0.018527205	5/25/2016	30	10.87
JUN	0.017807679	6/23/2016	29	10.90
JUL	0.019039107	7/26/2016	33	10.94
AUG	0.016358245	8/25/2016	30	10.95
SEP	0.016913429	9/26/2016	32	10.88
OCT	0.014913227	10/26/2016	30	10.79
NOV	0.015820616	11/28/2016	33	10.50
DEC	0.016598186	12/30/2016	32	10.51