

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2017 DIVIDEND RATES CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.013526654	1/26/2017	26	10.54
FEB	0.014513513	2/23/2017	28	10.58
MAR	0.017094594	3/28/2017	33	10.61
APR	0.014211518	4/25/2017	28	10.67
MAY	0.015113234	5/25/2017	30	10.77
JUN	0.015812021	6/26/2017	32	10.81
JUL	0.014826006	7/26/2017	30	10.78
AUG	0.016197607	8/28/2017	33	10.81
SEP	0.014251527	9/26/2017	29	10.79
OCT	0.014598690	10/26/2017	30	10.76
NOV	0.015719915	11/27/2017	32	10.70
DEC	0.016723842	12/29/2017	34	10.75