

**AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2018 DIVIDEND RATES**                      **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.014169824	1/31/2018	31	10.52
FEB	0.013133860	2/28/2018	28	10.47
MAR	0.014259350	3/31/2018	31	10.47
APR	0.013702288	4/30/2018	30	10.41
MAY	0.013716842	5/31/2018	31	10.48
JUN	0.012821825	6/30/2018	30	10.46
JUL	0.012688482	7/31/2018	31	10.47
AUG	0.012370501	8/31/2018	31	10.46
SEP	0.012229409	9/30/2018	30	10.39
OCT	0.013457799	10/31/2018	31	10.33
NOV	0.013116691	11/30/2018	30	10.41
DEC	0.013575285	12/31/2018	31	10.48