

**AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2021 DIVIDEND RATES** **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.011292157	1/31/2021	31	10.96
FEB	0.009884066	2/28/2021	28	10.85
MAR	0.011119758	3/31/2021	31	10.93
APR	0.010545170	4/30/2021	30	10.96
MAY	0.010861626	5/31/2021	31	10.96
JUN	0.010115392	6/30/2021	30	10.95
JUL	0.010280938	7/31/2021	31	10.98
AUG	0.009981219	8/31/2021	31	10.93
SEP	0.009595576	9/30/2021	30	10.85
OCT	0.010152191	10/31/2021	31	10.83
NOV	0.009985033	11/30/2021	30	10.87
DEC	0.010364797	12/31/2021	31	10.85