

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2017 DIVIDEND RATES **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021938812	1/31/2017	31	10.51
FEB	0.019783039	2/28/2017	28	10.55
MAR	0.021302299	3/31/2017	31	10.54
APR	0.020795626	4/30/2017	30	10.59
MAY	0.021102748	5/31/2017	31	10.70
JUN	0.020835467	6/30/2017	30	10.64
JUL	0.021476106	7/31/2017	31	10.68
AUG	0.021112892	8/31/2017	31	10.71
SEP	0.020399184	9/30/2017	30	10.64
OCT	0.020833941	10/31/2017	31	10.67
NOV	0.020180819	11/30/2017	30	10.59
DEC	0.020585118	12/31/2017	31	10.64