

**AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY**  
**2018 DIVIDEND RATES**                      **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020499276	1/31/2018	31	10.52
FEB	0.018701209	2/28/2018	28	10.47
MAR	0.020461096	3/31/2018	31	10.47
APR	0.019582555	4/30/2018	30	10.41
MAY	0.019895602	5/31/2018	31	10.48
JUN	0.018747030	6/30/2018	30	10.47
JUL	0.018860120	7/31/2018	31	10.47
AUG	0.018519815	8/31/2018	31	10.46
SEP	0.018099285	9/30/2018	30	10.39
OCT	0.019449806	10/31/2018	31	10.33
NOV	0.019031496	11/30/2018	30	10.41
DEC		12/31/2018	31	