

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2013 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030596900	1/31/2013	31	11.06
FEB	0.027376908	2/28/2013	28	11.05
MAR	0.030613526	3/31/2013	31	10.98
APR	0.029249803	4/30/2013	30	11.05
MAY	0.030118684	5/31/2013	31	10.89
JUN	0.028975830	6/30/2013	30	10.62
JUL	0.030234815	7/31/2013	31	10.50
AUG	0.030073358	8/31/2013	31	10.39
SEP	0.028575152	9/30/2013	30	10.56
OCT	0.029720052	10/31/2013	31	10.59
NOV	0.028845345	11/30/2013	30	10.53
DEC	0.000000000	12/31/2013	31	0.00