

AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY
2017 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024541426	1/31/2017	31	10.52
FEB	0.022269608	2/28/2017	28	10.56
MAR	0.024393679	3/31/2017	31	10.55
APR	0.023426234	4/30/2017	30	10.60
MAY	0.023832304	5/31/2017	31	10.71
JUN	0.023479461	6/30/2017	30	10.65
JUL	0.024019658	7/31/2017	31	10.69
AUG	0.023873253	8/31/2017	31	10.72
SEP	0.023054012	9/30/2017	30	10.65
OCT	0.023804876	10/31/2017	31	10.68
NOV	0.022835558	11/30/2017	30	10.60
DEC	0.023292634	12/31/2017	31	10.65