

**AQUILA CHURCHILL TAX-FREE FUND OF KENTUCKY  
2019 DIVIDEND RATES CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.022529231	1/31/2019	31	10.55
FEB	0.020411661	2/28/2019	28	10.57
MAR	0.022543216	3/31/2019	31	10.65
APR	0.021772591	4/30/2019	30	10.65
MAY	0.022295724	5/31/2019	31	10.75
JUN	0.021435746	6/30/2019	30	10.77
JUL	0.022180015	7/31/2019	31	10.83
AUG	0.022024950	8/31/2019	31	10.92
SEP	0.021337684	9/30/2019	30	10.83
OCT	0.022050279	10/31/2019	31	10.83
NOV	0.021394255	11/30/2019	30	10.82
DEC	0.022041208	12/31/2019	31	10.82