

**TAX-FREE FUND FOR UTAH
2005 DIVIDEND RATES**

CLASS Y SHARES

| | DIVIDEND RATE | PAYABLE DATE | # of DAYS | NAV |
|-----|---------------|--------------|-----------|-------|
| JAN | 0.038847060 | 1/31/2005 | 31 | 10.28 |
| FEB | 0.035177938 | 2/28/2005 | 28 | 10.20 |
| MAR | 0.039111701 | 3/31/2005 | 31 | 10.09 |
| APR | 0.037549099 | 4/29/2005 | 29 | 10.22 |
| MAY | 0.037514738 | 5/31/2005 | 32 | 10.26 |
| JUN | 0.036702505 | 6/30/2005 | 30 | 10.29 |
| JUL | 0.036806283 | 7/29/2005 | 29 | 10.21 |
| AUG | 0.036722542 | 8/31/2005 | 33 | 10.29 |
| SEP | 0.035010892 | 9/30/2005 | 30 | 10.16 |
| OCT | 0.037143807 | 10/31/2005 | 31 | 10.05 |
| NOV | 0.036195249 | 11/30/2005 | 30 | 10.08 |
| DEC | 0.037675032 | 12/30/2005 | 30 | 10.14 |