

NARRAGANSETT INSURED TAX-FREE INCOME FUND**2003 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.037606119	1/23/2003	31	10.62
FEB	0.037109336	2/21/2003	29	10.67
MAR	0.034045254	3/24/2003	31	10.60
APR	0.035374686	4/23/2003	30	10.71
MAY	0.035051744	5/22/2003	29	11.04
JUN	0.036590774	6/20/2003	29	10.98
JUL	0.036848754	7/24/2003	34	10.63
AUG	0.035275824	8/22/2003	29	10.45
SEP	0.033863525	9/23/2003	32	10.68
OCT	0.034614684	10/23/2003	30	10.68
NOV	0.036623692	11/24/2003	32	10.78
DEC	0.033606794	12/23/2003	29	10.84