

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2004 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038275221	1/23/2004	31	10.93
FEB	0.032190722	2/20/2004	28	10.97
MAR	0.035213858	3/24/2004	33	10.99
APR	0.036539795	4/23/2004	30	10.63
MAY	0.033289733	5/24/2004	31	10.37
JUN	0.033460772	6/22/2004	29	10.45
JUL	0.034258173	7/22/2004	30	10.62
AUG	0.036703220	8/24/2004	33	10.73
SEP	0.033095926	9/23/2004	30	10.87
OCT	0.034217320	10/22/2004	29	10.87
NOV	0.032938113	11/23/2004	32	10.74
DEC	0.036884471	12/23/2004	30	10.77