

**NARRAGANSETT INSURED TAX-FREE INCOME FUND**  
**2011 DIVIDEND RATES**                      **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.029519473	1/27/2011	27	10.30
FEB	0.030635603	2/24/2011	28	10.43
MAR	0.034766246	3/28/2011	32	10.44
APR	0.031350290	4/26/2011	29	10.45
MAY	0.031994458	5/26/2011	30	10.56
JUN	0.033988297	6/27/2011	32	10.56
JUL	0.030595293	7/26/2011	29	10.54
AUG	0.031414378	8/25/2011	30	10.65
SEP	0.033005920	9/26/2011	32	10.72
OCT	0.030515241	10/27/2011	31	10.60
NOV	0.030726593	11/28/2011	32	10.63
DEC	0.032630149	12/31/2011	33	10.74