

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2013 DIVIDEND RATES **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.026764183	1/28/2013	28	10.89
FEB	0.027556037	2/26/2013	29	10.86
MAR	0.027623682	3/27/2013	29	10.79
APR	0.027493090	4/25/2013	29	10.85
MAY	0.026440531	5/23/2013	28	10.79
JUN	0.030357627	6/24/2013	32	10.22
JUL	0.029629632	7/25/2013	31	10.15
AUG	0.030684205	8/26/2013	32	10.03
SEP	0.029640722	9/26/2013	31	10.27
OCT	0.030257424	10/28/2013	32	10.29
NOV	0.027358417	11/26/2013	29	10.23
DEC	0.032739633	12/31/2013	35	10.18