

**AQUILA NARRAGANSETT TAX-FREE INCOME FUND**  
**2017 DIVIDEND RATES** **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019942319	1/26/2017	26	10.54
FEB	0.021253983	2/23/2017	28	10.58
MAR	0.025185867	3/28/2017	33	10.61
APR	0.021149544	4/25/2017	28	10.67
MAY	0.022593898	5/25/2017	30	10.77
JUN	0.023930310	6/26/2017	32	10.81
JUL	0.022427603	7/26/2017	30	10.78
AUG	0.024532943	8/28/2017	33	10.81
SEP	0.021490361	9/26/2017	29	10.79
OCT	0.022140878	10/26/2017	30	10.76
NOV	0.023720911	11/27/2017	32	10.70
DEC	0.025192251	12/29/2017	34	10.75