

**AQUILA NARRAGANSETT TAX-FREE INCOME FUND**  
**2020 DIVIDEND RATES** **CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020648983	1/31/2020	31	11.04
FEB	0.019197779	2/29/2020	29	11.13
MAR	0.020206376	3/31/2020	31	10.91
APR	0.019841938	4/30/2020	30	10.81
MAY	0.020143054	5/31/2020	31	11.07
JUN	0.018366832	6/30/2020	30	11.05
JUL	0.019576309	7/31/2020	31	11.13
AUG	0.019501018	8/31/2020	31	11.09
SEP	0.018705110	9/30/2020	30	11.07
OCT	0.019246465	10/31/2020	31	11.04
NOV	0.018829808	11/30/2020	30	11.12
DEC	0.018530330	12/31/2020	31	11.13