

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2004 DIVIDEND RATES **CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.029926689	1/23/2004	31	10.93
FEB	0.025092530	2/20/2004	28	10.97
MAR	0.027268596	3/24/2004	33	10.99
APR	0.028559316	4/23/2004	30	10.63
MAY	0.026273732	5/24/2004	31	10.37
JUN	0.026523999	6/22/2004	29	10.45
JUL	0.026882174	7/22/2004	30	10.62
AUG	0.028505110	8/24/2004	33	10.73
SEP	0.025551377	9/23/2004	30	10.86
OCT	0.026398960	10/22/2004	29	10.87
NOV	0.025396650	11/23/2004	32	10.74
DEC	0.028628723	12/23/2004	30	10.77