

**AQUILA NARRAGANSETT TAX-FREE INCOME FUND**  
**2019 DIVIDEND RATES** **CLASS F SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023861574	1/31/2019	31	10.62
FEB	0.021360966	2/28/2019	28	10.64
MAR	0.023596378	3/31/2019	31	10.72
APR	0.022372527	4/30/2019	30	10.72
MAY	0.023026830	5/31/2019	31	10.83
JUN	0.022053812	6/30/2019	30	10.85
JUL	0.022543774	7/31/2019	31	10.91
AUG	0.022065044	8/31/2019	31	11.01
SEP	0.021512580	9/30/2019	30	10.92
OCT	0.022262277	10/31/2019	31	10.91
NOV	0.021668133	11/30/2019	30	10.90
DEC	0.022416243	12/31/2019	31	10.91