

**NARRAGANSETT INSURED TAX-FREE INCOME FUND**  
**2002 DIVIDEND RATES** **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.039601126	1/31/2002	31	0.00
FEB	0.034834983	2/28/2002	28	0.00
MAR	0.037753409	3/28/2002	28	0.00
APR	0.037118694	4/30/2002	33	0.00
MAY	0.038724415	5/31/2002	31	0.00
JUN	0.037368988	6/28/2002	28	0.00
JUL	0.037197150	7/31/2002	33	0.00
AUG	0.036521468	8/30/2002	30	0.00
SEP	0.035881624	9/30/2002	31	0.00
OCT	0.036901792	10/31/2002	31	10.60
NOV	0.036388996	11/29/2002	29	10.50
DEC	0.037773470	12/31/2002	32	10.69