

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2005 DIVIDEND RATES **CLASS I SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.034826723	1/31/2005	31	10.81
FEB	0.031427787	2/28/2005	28	10.72
MAR	0.034752257	3/31/2005	31	10.59
APR	0.033633408	4/29/2005	29	10.73
MAY	0.034160876	5/31/2005	32	10.76
JUN	0.032720859	6/30/2005	30	10.79
JUL	0.033422154	7/29/2005	29	10.67
AUG	0.033304465	8/31/2005	33	10.74
SEP	0.031912978	9/30/2005	30	10.62
OCT	0.032866581	10/31/2005	31	10.52
NOV	0.033436495	11/30/2005	30	10.54
DEC	0.026789472	12/30/2005	30	10.58