

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2007 DIVIDEND RATES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.032390754	1/31/2007	33	10.48
FEB	0.029280877	2/28/2007	28	10.56
MAR	0.032132338	3/30/2007	30	10.52
APR	0.030710618	4/30/2007	31	10.51
MAY	0.032581057	5/31/2007	31	10.44
JUN	0.032053461	6/29/2007	29	10.37
JUL	0.032865940	7/31/2007	32	10.41
AUG	0.032280570	8/31/2007	31	10.41
SEP	0.031150691	9/28/2007	28	10.48
OCT	0.032332591	10/31/2007	33	10.47
NOV	0.031071007	11/30/2007	30	10.53
DEC	0.032290611	12/31/2007	31	10.52