

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2008 DIVIDEND RATES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.031922094	1/31/2008	31	10.67
FEB	0.029479278	2/29/2008	29	10.32
MAR	0.031251014	3/31/2008	31	10.51
APR	0.029728519	4/30/2008	30	10.51
MAY	0.031165098	5/30/2008	30	10.51
JUN	0.030014040	6/30/2008	31	10.39
JUL	0.031004988	7/31/2008	31	10.43
AUG	0.030961942	8/29/2008	29	10.50
SEP	0.029582274	9/30/2008	32	10.13
OCT	0.031029807	10/31/2008	31	10.11
NOV	0.027883770	11/28/2008	28	10.17
DEC	0.033634265	12/31/2008	33	10.27