

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2017 DIVIDEND RATES CLASS I SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.022279649	1/31/2017	31	10.55
FEB	0.020265627	2/28/2017	28	10.60
MAR	0.022405613	3/31/2017	31	10.61
APR	0.021454923	4/30/2017	30	10.67
MAY	0.021984719	5/31/2017	31	10.79
JUN	0.021208053	6/30/2017	30	10.73
JUL	0.021850653	7/31/2017	31	10.77
AUG	0.021741453	8/31/2017	31	10.82
SEP	0.021011319	9/30/2017	30	10.74
OCT	0.022776412	10/31/2017	31	10.76
NOV	0.020990471	11/30/2017	30	10.68
DEC	0.022070068	12/31/2017	31	10.74