

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2019 DIVIDEND RATES CLASS I SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.020974853	1/31/2019	31	10.63
FEB	0.018763507	2/28/2019	28	10.66
MAR	0.020699503	3/31/2019	31	10.74
APR	0.019577217	4/30/2019	30	10.74
MAY	0.019992137	5/31/2019	31	10.84
JUN	0.019228007	6/30/2019	30	10.86
JUL	0.019606781	7/31/2019	31	10.92
AUG	0.019097143	8/31/2019	31	11.03
SEP	0.018661406	9/30/2019	30	10.94
OCT	0.019298942	10/31/2019	31	10.92
NOV	0.018827695	11/30/2019	30	10.92
DEC	0.019477004	12/31/2019	31	10.92