

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2020 DIVIDEND RATES CLASS I SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.019361422	1/31/2020	31	11.04
FEB	0.017739576	2/29/2020	29	11.13
MAR	0.018599472	3/31/2020	31	10.91
APR	0.018308954	4/30/2020	30	10.82
MAY	0.018766565	5/31/2020	31	11.08
JUN	0.017034590	6/30/2020	30	11.06
JUL	0.018190067	7/31/2020	31	11.14
AUG	0.018100087	8/31/2020	31	11.10
SEP	0.017358940	9/30/2020	30	11.08
OCT	0.017854478	10/31/2020	31	11.05
NOV	0.017548197	11/30/2020	30	11.12
DEC	0.017276303	12/31/2020	31	11.13