

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2003 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.038744117	1/31/2003	31	10.61
FEB	0.034770865	2/28/2003	28	10.74
MAR	0.037523997	3/31/2003	31	10.70
APR	0.037164572	4/30/2003	30	10.76
MAY	0.038562735	5/30/2003	30	11.03
JUN	0.036773519	6/30/2003	31	10.92
JUL	0.036803940	7/31/2003	31	10.42
AUG	0.036385975	8/29/2003	29	10.48
SEP	0.035450258	9/30/2003	32	10.82
OCT	0.037163841	10/31/2003	31	10.71
NOV	0.035554419	11/28/2003	28	10.77
DEC	0.037371986	12/31/2003	33	10.85