

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2005 DIVIDEND RATES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.036273845	1/31/2005	31	10.81
FEB	0.032690432	2/28/2005	28	10.72
MAR	0.036129495	3/31/2005	31	10.60
APR	0.034970626	4/29/2005	29	10.74
MAY	0.035551806	5/31/2005	32	10.77
JUN	0.034070381	6/30/2005	30	10.79
JUL	0.034790969	7/29/2005	29	10.68
AUG	0.034593532	8/31/2005	33	10.74
SEP	0.033165499	9/30/2005	30	10.63
OCT	0.034067725	10/31/2005	31	10.52
NOV	0.034586193	11/30/2005	30	10.55
DEC	0.035635065	12/30/2005	30	10.59