

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2008 DIVIDEND RATES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.034550057	1/31/2008	31	10.67
FEB	0.032177115	2/29/2008	29	10.32
MAR	0.034094872	3/31/2008	31	10.52
APR	0.032500886	4/30/2008	30	10.51
MAY	0.034027746	5/30/2008	30	10.52
JUN	0.032764934	6/30/2008	31	10.39
JUL	0.034077583	7/31/2008	31	10.43
AUG	0.033680580	8/29/2008	29	10.51
SEP	0.032161054	9/30/2008	32	10.14
OCT	0.033581083	10/31/2008	31	10.12
NOV	0.030245444	11/28/2008	28	10.18
DEC	0.036399513	12/31/2008	33	10.28