

NARRAGANSETT INSURED TAX-FREE INCOME FUND
2011 DIVIDEND RATES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.035241062	1/31/2011	31	10.32
FEB	0.031711754	2/28/2011	28	10.45
MAR	0.035109203	3/31/2011	31	10.38
APR	0.033638300	4/30/2011	30	10.48
MAY	0.034389435	5/31/2011	31	10.56
JUN	0.033108533	6/30/2011	30	10.51
JUL	0.034071467	7/31/2011	31	10.55
AUG	0.033750688	8/31/2011	31	10.65
SEP	0.032095811	9/30/2011	30	10.68
OCT	0.031782270	10/31/2011	31	10.62
NOV	0.030029585	11/30/2011	30	10.63
DEC	0.032033880	12/31/2011	31	10.74