

AQUILA NARRAGANSETT TAX-FREE INCOME FUND
2017 DIVIDEND RATES **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.025109381	1/31/2017	31	10.56
FEB	0.022621246	2/28/2017	28	10.60
MAR	0.025000006	3/31/2017	31	10.61
APR	0.024006306	4/30/2017	30	10.68
MAY	0.024644796	5/31/2017	31	10.80
JUN	0.023786236	6/30/2017	30	10.74
JUL	0.023755153	7/31/2017	31	10.78
AUG	0.024410337	8/31/2017	31	10.82
SEP	0.023607802	9/30/2017	30	10.75
OCT	0.024237515	10/31/2017	31	10.76
NOV	0.023577268	11/30/2017	30	10.68
DEC	0.024364946	12/31/2017	31	10.75