

**AQUILA NARRAGANSETT TAX-FREE INCOME FUND**  
**2019 DIVIDEND RATES**                      **CLASS Y SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.023795488	1/31/2019	31	10.63
FEB	0.021318456	2/28/2019	28	10.66
MAR	0.023537515	3/31/2019	31	10.74
APR	0.022290361	4/30/2019	30	10.74
MAY	0.022878501	5/31/2019	31	10.84
JUN	0.021908679	6/30/2019	30	10.86
JUL	0.022310926	7/31/2019	31	10.92
AUG	0.021788650	8/31/2019	31	11.03
SEP	0.021245613	9/30/2019	30	10.94
OCT	0.021984398	10/31/2019	31	10.92
NOV	0.021401727	11/30/2019	30	10.92
DEC	0.022139363	12/31/2019	31	10.92