

**AQUILA TAX-FREE FUND OF COLORADO****2013 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024907708	1/28/2013	28	10.89
FEB	0.025853229	2/26/2013	29	10.87
MAR	0.025208185	3/27/2013	29	10.80
APR	0.025775705	4/25/2013	29	10.90
MAY	0.024622351	5/23/2013	28	10.80
JUN	0.027969945	6/24/2013	32	10.29
JUL	0.026723761	7/25/2013	31	10.27
AUG	0.028009992	8/26/2013	32	10.16
SEP	0.027316475	9/26/2013	31	10.36
OCT	0.028097129	10/28/2013	32	10.39
NOV	0.026060802	11/26/2013	29	10.33
DEC	0.031265311	12/31/2013	35	10.28