

AQUILA TAX-FREE FUND OF COLORADO**2015 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.024071891	1/27/2015	27	10.90
FEB	0.025959804	2/25/2015	29	10.80
MAR	0.025021276	3/26/2015	29	10.81
APR	0.028191219	4/27/2015	32	10.78
MAY	0.025497454	5/26/2015	29	10.66
JUN	0.024956897	6/24/2015	29	10.64
JUL	0.028067561	7/27/2015	33	10.69
AUG	0.025568552	8/26/2015	30	10.69
SEP	0.024854683	9/24/2015	29	10.71
OCT	0.027504702	10/26/2015	32	10.74
NOV	0.024809653	11/24/2015	29	10.72
DEC	0.031147666	12/31/2015	37	10.74