

AQUILA TAX-FREE FUND OF COLORADO**2017 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.018952922	1/26/2017	26	10.48
FEB	0.020941222	2/23/2017	28	10.50
MAR	0.024642964	3/28/2017	33	10.52
APR	0.020723453	4/25/2017	28	10.56
MAY	0.021998673	5/25/2017	30	10.62
JUN	0.023405599	6/26/2017	32	10.64
JUL	0.021975649	7/26/2017	30	10.62
AUG	0.023778824	8/28/2017	33	10.64
SEP	0.020542000	9/26/2017	29	10.60
OCT	0.021094636	10/26/2017	30	10.55
NOV	0.022653738	11/27/2017	32	10.47
DEC	0.023743634	12/29/2017	34	10.49