

**AQUILA TAX-FREE FUND OF COLORADO****2018 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.021608177	1/31/2018	31	10.37
FEB	0.019287769	2/28/2018	28	10.32
MAR	0.021286721	3/31/2018	31	10.31
APR	0.020791154	4/30/2018	30	10.25
MAY	0.020990704	5/31/2018	31	10.31
JUN	0.020185639	6/30/2018	30	10.30
JUL	0.021145070	7/31/2018	31	10.31
AUG	0.020227647	8/31/2018	31	10.29
SEP	0.019802657	9/30/2018	30	10.22
OCT	0.020585372	10/31/2018	31	10.16
NOV	0.019511493	11/30/2018	30	10.23
DEC	0.020172607	12/31/2018	31	10.31