

AQUILA TAX-FREE FUND OF COLORADO**2020 DIVIDEND RATES****CLASS A SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.017168724	1/31/2020	31	10.70
FEB	0.015983507	2/29/2020	29	10.76
MAR	0.016888918	3/31/2020	31	10.56
APR	0.015809713	4/30/2020	30	10.51
MAY	0.016204743	5/31/2020	31	10.77
JUN	0.015348147	6/30/2020	30	10.74
JUL	0.015919799	7/31/2020	31	10.83
AUG	0.015834564	8/31/2020	31	10.77
SEP	0.015050063	9/30/2020	30	10.76
OCT	0.015505783	10/31/2020	31	10.71
NOV	0.014683993	11/30/2020	30	10.78
DEC	0.014718158	12/31/2020	31	10.79