

AQUILA TAX-FREE FUND OF COLORADO**2013 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.016907416	1/28/2013	28	10.87
FEB	0.017613770	2/26/2013	29	10.85
MAR	0.017028472	3/27/2013	29	10.78
APR	0.017544460	4/25/2013	29	10.87
MAY	0.016653504	5/23/2013	28	10.78
JUN	0.019071875	6/24/2013	32	10.27
JUL	0.018351437	7/25/2013	31	10.25
AUG	0.019456311	8/26/2013	32	10.14
SEP	0.019045181	9/26/2013	31	10.34
OCT	0.019428293	10/28/2013	32	10.37
NOV	0.018221863	11/26/2013	29	10.31
DEC	0.021852057	12/31/2013	35	10.26