

**AQUILA TAX-FREE FUND OF COLORADO****2015 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.016414034	1/27/2015	27	10.88
FEB	0.017728497	2/25/2015	29	10.78
MAR	0.016853226	3/26/2015	29	10.79
APR	0.019154764	4/27/2015	32	10.75
MAY	0.017380767	5/26/2015	29	10.64
JUN	0.016890301	6/24/2015	29	10.62
JUL	0.019404649	7/27/2015	33	10.67
AUG	0.018920515	8/26/2015	30	10.66
SEP	0.019183187	9/24/2015	29	10.69
OCT	0.018554452	10/26/2015	32	10.72
NOV	0.016740489	11/27/2014	29	10.69
DEC	0.020755205	12/31/2015	37	10.72