

AQUILA TAX-FREE FUND OF COLORADO**2017 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.011816501	1/26/2017	26	10.45
FEB	0.013254179	2/23/2017	28	10.48
MAR	0.015611839	3/28/2017	33	10.96
APR	0.013001693	4/25/2017	28	10.53
MAY	0.013690387	5/25/2017	30	10.59
JUN	0.014500289	6/26/2017	32	10.61
JUL	0.013673404	7/26/2017	30	10.59
AUG	0.014601917	8/28/2017	33	10.61
SEP	0.012472187	9/26/2017	29	10.58
OCT	0.012788677	10/26/2017	30	10.53
NOV	0.013864462	11/27/2017	32	10.44
DEC	0.014377471	12/29/2017	34	10.47