

**AQUILA TAX-FREE FUND OF COLORADO****2018 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.013119356	1/31/2018	31	10.35
FEB	0.011675004	2/28/2018	28	10.30
MAR	0.012926136	3/31/2018	31	10.29
APR	0.012678867	4/30/2018	30	10.23
MAY	0.012648367	5/31/2018	31	10.29
JUN	0.012093887	6/30/2018	30	10.28
JUL	0.012794273	7/31/2018	31	10.28
AUG	0.011888112	8/31/2018	31	10.27
SEP	0.011761819	9/30/2018	30	10.19
OCT	0.012312859	10/31/2018	31	10.14
NOV	0.011541769	11/30/2018	30	10.21
DEC	0.011813196	12/31/2018	31	10.29