

AQUILA TAX-FREE FUND OF COLORADO**2020 DIVIDEND RATES****CLASS C SHARES**

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.008569204	1/31/2020	31	10.68
FEB	0.007911044	2/29/2020	29	10.74
MAR	0.008418406	3/31/2020	31	10.54
APR	0.007527428	4/30/2020	30	10.48
MAY	0.007586773	5/31/2020	31	10.75
JUN	0.006937291	6/30/2020	30	10.72
JUL	0.007196312	7/31/2020	31	10.80
AUG	0.007071620	8/31/2020	31	10.75
SEP	0.006848406	9/30/2020	30	10.73
OCT	0.007047565	10/31/2020	31	10.69
NOV	0.006490444	11/30/2020	30	10.76
DEC	0.005634161	12/31/2020	31	10.77